



Committed to the future of rural communities.

*A Non-Profit Community Housing
Development Organization*

Mutual Self-Help Housing Program Pre-Application Packet

Mesa Hills Subdivision
Kanab, Utah
&
The Chateaus at River Wood in
Laverkin, Utah

Ivins, Utah

*Color Country Community Housing, Inc.
139 North 100 West
St. George, UT 84770
Phone: (435)673-3131
Fax: (435)673-4195
www.ccchi.net*

Rev 08/2010



**Color Country Community Housing, Inc.
Mutual Self Help Housing Program**

“Affordable Housing by Building Your Own Home with the Help of Other Families”

By working as a team with other families you will save thousands of dollars on the construction of each others homes with the guidance of a construction supervisor. It is this “sweat equity” that allows families to qualify for a loan with no down payment. Also, payment assistance is available for those who qualify.

Now Accepting Applications for Kanab, Ivins and Laverkin Locations

Maximum Income Allowed 2010		
Household Size	Annual Income	
	Kane	Washington
1	\$29,700	\$30,750
2	\$33,900	\$35,100
3	\$38,150	\$39,500
4	\$42,400	\$43,900
5	\$45,800	\$47,400
6	\$49,200	\$50,900
7	\$52,600	\$54,450
8	\$55,950	\$57,950

- 3 bedroom homes
- 2 car garage
- Over 2,200 square feet
- 2 full baths
- Unfinished upstairs (bed, bath and bonus room)
- Instant equity
- Learn construction skills
- Build community
- Interest rates as low as 1%

Contact:

Dixie Bullock

Color Country Community Housing, Inc.
139 North 100 West, St. George, UT 84770
Toll Free: 1-877-673-3166 or 435-673-3131
Fax: 435-673-4195
Email: dixieb@infowest.com

Prequalification Instructions

- Read and complete all sections for the application to be considered complete.
- Review the **income chart** and make sure you qualify under the income limits.
- Review **Indicators of Unacceptable Credit** page. This page is a list of credit eligibility requirements. If these items are found on your credit report, you are currently not eligible, but you are still encouraged to submit the application. Color Country Community Housing, Inc. can assist you in correcting the issues of concern so that you may become eligible for a Section 502 Loan.
- Fill out **PREQUALIFICATION FORM**. This form must be filled out completely, with accurate information to be considered for the program.
- **RD Form 3550-1 Authorization to Release Information**
 - Print your name on line 3 (name of customer)
 - Sign and date the bottom.
 - If there are two individuals applying for the 502 Loan, both must sign an Authorization to Release Information form. This is why we have attached two copies to this application.
- Legible copies (front and back) attached to the application when returned.
 - **Driver's License or State ID's**
 - **Social Security Cards**
 - **Permanent Resident Alien card (if applicable)**

And Mail or Fax to

CCCHI
Attention: Dixie Bullock
139 N 100 W
Saint George, UT 84770
FAX: 435-673-4195

Please return your completed application. A representative from Color Country Community Housing, Inc. (CCCHI) will review your information. After the application has been reviewed, CCCHI will contact you and inform you if do pre-qualify for the Mutual Self-Help 502 Loan. If you do qualify, you will then complete Rural Development's 502 Home Loan Application. CCCHI or Rural Development can provide you this form.

Indicators of Unacceptable Credit

- Little or no positive credit history. The lack of a positive credit history on the credit report may be mitigated if the applicant can document a willingness to pay recurring debts through other acceptable means such as third party verifications or canceled checks. Due to impartiality issues, third party verifications from relative of household members are not permissible.
- Payments on any installment account where the amount of the delinquency exceeded one installment for more than 30 days within the last 12 months.
- Payments on any revolving account which was delinquent for more than 30 days on two or more occasions within the last 12 months.
- A foreclosure that has been completed within the last 36 months.
- An outstanding Internal Revenue Service (IRS) tax lien or any other outstanding tax liens with no satisfactory arrangement for payment.
- Two or more rent payments paid 30 or more days late within the last 2 years. If the applicant has experienced no other credit problems in the past 2 years, only 1 year of rent history will be evaluated. This requirement may be waived if the program loan will reduce shelter costs significantly and contribute to an improved repayment ability.
- Outstanding collection accounts with a record of irregular payments with no satisfactory arrangements for repayment, or collection accounts that were paid in full within the last 6 months, unless the applicant had been making regular payments previously.
- Non-Agency debts written off within the last 36 months, or are being considered for debt settlement.
- Agency debts that were debt settled within the past 36 months, or are being considered for debt settlement.
- Delinquency on a federal debt.
- A court-created or court-affirmed obligation or judgment caused by nonpayment that is currently outstanding or has been outstanding within the past 12 months, *except*:
 - A bankruptcy in which:
 - Debts were discharged more than 36 months prior to the date of application; or
 - Where an applicant successfully completed a bankruptcy debt restructuring plan and has demonstrated a willingness to meet obligations when due for the 12 months prior to the date of application.
 - A judgment satisfied more than 12 months before the date of the application.

An applicant with an outstanding judgment obtained by the United States Federal court, other than the United States Tax Court, is *not* eligible for a Section 502 loan. This requirement is statutory and cannot be waived.

PREQUALIFICATION FORM

HEAD OF HOUSEHOLD INFORMATION

Name _____
SS# _____ DOB _____
Married__ Single__ Divorced__ U.S. Citizen YES__ NO__
Permanent Resident Alien YES__ NO__
Mailing Address: _____
Length of time at this address: _____
HOME PHONE _____ WORK PHONE _____
ALTERNATE PHONE: _____ EMAIL _____
COUNTY IN WHICH YOU WOULD LIKE TO APPLY _____

HEAD OF HOUSEHOLD INCOME

WAGE: \$ _____ per hour X _____ hours per week TOTAL \$ _____
OVERTIME \$ _____ per hour X _____ hours per week TOTAL \$ _____
TIP INCOME \$ _____ per week FOOD STAMP/AFDC/TANF \$ _____
SSS/SSI _____ FOSTER CARE _____ STATE ASSISTANCE _____
CHILD SUPPORT/ALIMONY _____ OTHER _____
EXPLANATION OF OTHER INCOME _____

CO-APPLICANT INFORMATION

Name _____
SS# _____ DOB _____
Married__ Single__ Divorced__ U.S. Citizen YES__ NO__
Permanent Resident Alien YES__ NO__
Mailing Address: _____
Length of time at this address: _____
HOME PHONE _____ WORK PHONE _____
ALTERNATE PHONE: _____ EMAIL _____
COUNTY IN WHICH YOU WOULD LIKE TO APPLY _____

CO-APPLICANT INCOME

WAGE: \$ _____ per hour X _____ hours per week TOTAL \$ _____
OVERTIME \$ _____ per hour X _____ hours per week TOTAL \$ _____
TIP INCOME \$ _____ per week FOOD STAMP/AFDC/TANF \$ _____
SSS/SSI _____ FOSTER CARE _____ STATE ASSISTANCE _____
CHILD SUPPORT/ALIMONY _____ OTHER _____
EXPLANATION OF OTHER INCOME _____

DEBTS :

MONTHLY

ACCOUNT BALANCE

RENT	_____	_____
CREDIT CARDS	_____	_____
CAR/TRUCK	_____	_____
OTHER DEBTS	_____	_____
CHILD CARE EXPENSE	_____	_____

ASSETS:

Checking \$ _____ Savings \$ _____
Stocks, Bonds, CD'S _____
Do you own any property (home, land)? YES__ NO__

SEE BACK OF FORM

PREQUALIFICATION FORM

HOUSEHOLD MEMBERS

CHILDREN AGE _____ MO INCOME _____ NOTE-SIGNER _____ F/T STUDENT _____
CHILDREN AGE _____ MO INCOME _____ NOTE-SIGNER _____ F/T STUDENT _____
CHILDREN AGE _____ MO INCOME _____ NOTE-SIGNER _____ F/T STUDENT _____
CHILDREN AGE _____ MO INCOME _____ NOTE-SIGNER _____ F/T STUDENT _____
_____ AGE _____ MO INCOME _____ NOTE-SIGNER _____ F/T STUDENT _____

HEAD of HOUSEHOLD SIGNATURE _____ **DATE:** _____

CO-APPLICANT SIGNATURE _____ **DATE:** _____

HOW DID YOU HEAR ABOUT US? (check all that apply)

FACEBOOK _____
MYSPACE _____
PIONEER SHOPPER _____
WORD OF MOUTH _____ Detail: _____
FLYERS _____ Where? _____
RADIO _____
INFOMERCIAL _____
OFFICE OR SITE STAFF _____
FRIENDS/FAMILY _____
MOVIE THEATER _____
OTHER _____ Detail: _____

INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may discriminate neither on the basis of this information, nor on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation or surname. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER :

I do not wish to provide this information

Race:

American Indian or Alaska Native
 Asian
 Black or African American
 Native Hawaiian or Other Pacific Islander
 White

Ethnicity

Hispanic/Latino
 Not Hispanic/Latino

Sex:

Male
 Female

CO BORROWER:

I do not wish to provide this information

Race:

American Indian or Alaska Native
 Asian
 Black or African American
 Native Hawaiian or Other Pacific Islander
 White

Ethnicity

Hispanic/Latino
 Not Hispanic/Latino

Sex:

Male
 Female



Color Country Community Housing, Inc. (CCCHI)

A non-profit Community Housing Development Organization (CHDO)

139 North 100 West
St. George, Utah 84770

Office: (435) 673-3131
Fax: (435) 673-4195
E-mail: ccchi@infowest.com

AUTHORIZATION TO RELEASE INFORMATION

Client Name(s) _____

Name _____

I hereby authorize:

(Agency Name)

(Address and Telephone Number)

To: Release information to Color Country Community Housing, Inc. (CCCHI), 139 North 100 West, St. George, UT, 84770. (435) 673-3131.

- Obtain information from Color Country Community Housing, Inc. and hereby authorize Color Country Community Housing, Inc. to release this information to them.
- The above agency and Color Country Community Housing, Inc. to exchange information with each other on an on-going basis for the duration of the terms of this release.

This release applies to the following information:

- No restrictions
- Appraisals or current market analysis
- Specifically restricted: This information is released with the understanding that it is not to be re-released without my written permission or the written permission of my legally authorized representative, except as required by law. This authorization is limited to the person, agency, school, or business named above and is not to be used for any other purpose than the one specified.

The counseling services, down payment assistance, rental assistance may be offered by CCCHI, its subsidiaries, affiliates or directors, officers, employees, agents or partners may be offered by other providers and you are under no obligation to utilize any services, including housing counseling, from CCCHI. Color Country Community Housing, Inc. has financial affiliation with Utah Housing Corporation, Nevada Housing Division, Clark County, State of Utah Olene Walker Housing Loan Fund, and USDA Rural Development who are industry partners.

I fully understand the nature of the intent of this authorization. I understand that my consent is completely voluntary, and I may withdraw this authorization in writing at any time.

Signature of Client(s)

Signature of client

Date Signed

Signature of Witness, Counselor may act as witness

8/2010



Color Country Community Housing, Inc. (CCCHI)

A non-profit Community Housing Development Organization (CHDO)

139 North 100 West Office: (435) 673-3131
St. George, Utah 84770 Fax: (435) 673-4195
E-mail: ccchi@infowest.com

CREDIT REPORT AUTHORIZATION AND PRIVACY DISCLOSURE FORM

I hereby authorize and instruct COLOR COUNTRY COMMUNITY HOUSING, INC. (hereinafter "CCCHI") to obtain and review my credit report. My credit report will be obtained from a credit reporting agency chosen by CCCHI. I understand and agree that CCCHI intends to use the credit report for the purpose of evaluating my financial readiness to purchase a home and/or to engage in post-purchase counseling activities.

My signature below also authorizes the release to credit reporting agencies of financial or other information that I have supplied to CCCHI in connection with such evaluation. Authorization is further granted to the credit reporting agency to use a copy of this form to obtain any information the credit reporting agency deems necessary to complete my credit report.

In addition, in connection with determining my ability to obtain a loan, I

_____ Authorize

_____ do not authorize

CCCHI to share with potential mortgage lenders and/or counseling agencies my credit report and any information that I have provided, including my computations and assessments that have been produced based upon such information. These lenders may contact me to discuss loans for which I may be eligible, and these counseling agencies may contact me to discuss counseling services.

I understand that I may revoke my consent to these disclosures by notifying CCCHI in writing.

(print) Client's Name

(print) Client's Name

Client's Signature

Client's Signature

Social Security Number

Social Security Number

Date

Date